

## Press release

# Container Logistics Startup Flowfox raised a seven figure Seed financing round

Flowfox, pioneer in providing a complete platform to automate the container release process, has concluded a financing round, collecting a seven-digit figure of Seed capital. The lead investor was Prologue Solutions who have deep industry knowledge and also act as a pilot partner for Flowfox.

Based in Hamburg, the Flowfox team is setting new standards for the container shipping industry by enabling ocean carriers to automate the import process and freight forwarders to receive their releases in real time. With the Flowfox platform, ocean carriers reduce their costs and open up additional revenue streams, for example by streamlining the custom clearance processes, introducing factoring or offering on-carriage within the release process.

With Flowfox, ocean carriers are not only saving time and money but also opening up additional revenue streams.

Patrick Pehmöller, Flowfox CEO:

*“The container release process is ripe for a new standard. With our new investors and our recently gathered advisory board, we are very confident to prove how our platform transforms this painful and cost-heavy process into a seamless experience for ocean carriers and their clients. With the raised capital, we will invest into our software engineering team and can make sure to be a solid and long-term partner for ocean carriers.”*

Patrick Merkel, Prologue Solutions CEO:

*“Digitalisation in logistics, but especially in shipping is far behind, compared to other industries. Manufacturing industry 4.0 is in full bloom, while today's shipping industry did not happen to see any “revolution”, since the invention of the container. Shipping industry 2.0 would be an industry with new and revolutionary standards in data exchange and digital workflow automation, similar to the 2nd industrial revolution in the 1930s, which was*

*driven by standardisation and thus unleashed unimagined possibilities. We believe that the Flowfox technology will significantly contribute to this overdue development in the shipping industry by enabling carriers to set new standards and automate their last mile business in a revolutionary way.”*