Press release

Flowfox raises a seven figure financing round

Flowfox, innovator in providing a complete platform to automate import container processes, has concluded a financing round, collecting a seven-digit figure of internal capital.

The fincancing round will help fast-growing Flowfox ensure scalability and investment in additional IT resources while launching a pilot with a major ocean carrier in Europe in early 2022 and preparing for a pilot in the U.S..

The internal round was primarily supported by existing investors as well as investments from Flowfox's Advisory Board.

Michael S. Nielsen, Chairman of the Advisory Board of Flowfox, noted:

"During 2021 the transformation of container logistics accelerated, and the urgency to renew old processes with new technology grew at unprecedented rates. As the global supply chain was impacted the inefficiency of the import container processes got exposed, and with Flowfox starting to bring their global solution to market early 2022 we are looking forward to continuing the exciting journey."

The Flowfox Advisory Board consisting of senior business leaders with a wide domain expertise has provided perspectives on business opportunities and challenges to Flowfox management since early 2020.

Patrick Pehmöller, CEO of Flowfox, stated:

"2021 was an amazing year for Flowfox. It was impressive to see the fast-increasing traction at Flowfox in 2021 especially with major ocean carriers and major forwarders, which bodes well for 2022. With the strong financial background we will pilot our platform in both Europe and U.S. in early 2022. After the successful pilots, rolling out our solution country by country and adding more ocean carriers to the network will be our ultimate goal for 2022."

About Flowfox

Flowfox has developed an all-in-one import platform to simplify the business for ocean carriers, forwarders and importers.

The Flowfox platform covers the following processes amongst others:

- Container Release
- Container Reuse
- Drop-off Change
- Pickup Change
- C/H Instructions