

## Press release

# Flowfox raises a seven figure pre-A funding round

The funding round was raised with participation from Signal Ventures, the venture arm of Signal, a diversified technology company in maritime, MobilityFund, TecPier and theDOCK, as well as from highly experienced business angels from the industry. This significant milestone propels Flowfox forward in their journey of automating and standardizing the global import container release process.

Nikolas Pyrgiotis from Signal Ventures, is convinced of *“the potential of Flowfox’s technology to disrupt traditional logistics methods. We believe in their vision and are eager to support them in their effort to redefine the industry norms.”*

From the MobilityFund, Dr. Jan-Christoph Rickers, who remarked, *“When we saw Flowfox's innovative approach to the future of logistics, we knew it was something special; MobilityFund looks for the efficient future of logistics - and this is definitely a prime example.”*

From TecPier, Tim Maximilian Reinsch: *“There is no global, scalable solution on the market that automates container import processes. It is an unexploited opportunity to establish a new industry standard and build a leading container logistics platform with huge network effects.”*

From theDOCK, Nir Gartzman: *“Flowfox’s focus on resolving core issues in the logistics industry aligns with our mission to create a more efficient future. We’re excited to be part of this journey.”*

From Flowfox: CEO Patrick Pehmöller, puts it, *“Automation and global standardization of the import container release process are key to unlocking a more efficient and reliable logistics industry.”*

Check out The Floxfox intro video to understand more about the innovative solution: <https://www.youtube.com/watch?v=YA7lkCiThD4>